



2018 Treasurer's Report

IAML's financial situation continued to improve in the year 2018. The notable deficits from 2015 and 2016 have not been balanced yet, but we managed to close 2018 with an even higher surplus than last year (22,788 €). Financial consolidation, however, must remain our top priority. The 2018 result could only be reached as decreasing income from membership dues was compensated by royalties and income from advertisements, and by keeping expenditure low. The consolidation of membership numbers lasted only for a limited time. I am sorry to report that we must face up to the return of the trend of decreasing membership numbers. I have decided, therefore, to considerably reduce the targetted income from membership dues in the proposed budget for 2019 to 2021. We are still on the right path to achieving our goal of having an average year's income (85K to 90K €) as a reserve, but contrary to what I reported last year, it will take more effort and time to reach this point.

At the General Assembly in Leipzig last year, we decided to keep the membership dues for 2020 stable at 43€ for individual members and at 72€ for institutional members. I suggest to the GA to raise the membership dues in 2021 – after a period of three years of stability – to 44€ for individual members and at 74€ for institutional members.

Fontes' production costs for the complete 2018 volume (65) were 9% above the budgeted amount. This does not show in the 2018 accounts, because one relatively high invoice was received and paid in 2019. At the Leipzig GA, the Board suggested switching all individual members to the electronic version of Fontes by default, starting with the publication of volume 66. Due to technical issues, we had to do it after members had received issue 66/1, which included an insert with information on the process. Individual members can choose to receive the paper version at any time, by accessing their membership data on the IAML website and unticking the eFontes box or by sending a message to me at treasurer@iaml.info. I want to stress once again that all institutional members will go on receiving paper copies by default. It will not be before I give next year's report that we have a first impression of the resulting financial implications.

After having become incorporated in the United States, we were finally able to re-establish a bank account in the United States, which allows us to pay invoices and receive payments in US-Dollars without currency exchange. Unfortunately, it turned out that banking in the US is quite expensive compared to European standards. That is why I raised the budget for bank charges slightly. It is much more convenient for our partners (AR Editions, advertisers, etc.) and us, and in the long run, the financial advantages will become apparent.

Being incorporated in the US means being obliged to produce several tax-specific and other relevant documentation. It is necessary to file an annual report to the Wisconsin Department of Financial Institutions, make a tax declaration to the Internal Revenue Service (IRS) and report information on our German bank account to the Financial Crimes Enforcement Network (FinCEN). I have to adhere to deadlines for filing the respective forms and ask for extensions if necessary. Small fees can be charged for processing online extensions and filing the forms. But this is just a minimum of work compared to the great benefit IAML has gained from the incorporation and tax-exempt status it was granted.

I want to remind all National Branches and individual members that according to our Rules of Procedure (Rule II,2) dues should be paid by 1st March of each year, and each National Branch should provide a current list of members to the Treasurer by the same date. I urgently invite Treasurers and other Membership Officers from the National branches to send me their membership lists without being requested to do so. Branches that are unable to follow this rule for whatever reason should let me know as soon as possible and keep me updated on progress. Thanks to the 2019 Board elections, which put a certain amount of pressure on everyone involved with membership data and membership dues payment, the process was finished quite early in the year. I would very much appreciate it if we could achieve that every year in the future.

At this point, I gladly take the opportunity to thank all the national treasurers and membership secretaries for their ongoing support and hard work in 2018. Your efforts are very much appreciated.

Once more I want to express my sincere gratitude to the auditors Verena Funtenberger and Andreas Linne (both from Essen, Germany) for spending time, thoroughly checking the documentation I sent them in advance of our yearly meeting. By doing so, they speed up the process of presenting and discussing the statement of income and expenditure with them, which enables me to view IAML's finances from a different angle and make the financial documentation more transparent to our members.

Finally, I would like to thank you - the IAML membership and my Board colleagues - for your ongoing confidence in me.

Thomas Kalk, IAML Treasurer
Kraków July 2019



International Association
of Music Libraries, Archives
and Documentation Centres

ACCOUNTS 2018

A		EUR			
Receipts			Institutional	Individual	Total
1 National Branches					
	Australia	1,360.40	9	20	29
	Austria	1,589.60	27	1	28
	Brazil	0.00	0	4	4
	Canada	2,792.00	25	36	61
	Croatia	403.20	7	0	7
	Czech Republic	624.00	11	0	11
	Denmark	1,334.40	16	12	28
	Estonia	368.40	11	3	14
	Finland	1,968.80	30	7	37
	France	0.00	17	19	36
	Germany	10,909.60	155	56	211
	Greece (2017, no branch payment)	212.00			
	Greece (no branch payment)	1,393.83	14	9	23
	Hungary	610.40	10	1	11
	Italy	5,507.20	65	48	113
	Japan	3,063.80	20	56	76
	Netherlands	2,497.60	35	14	49
	New Zealand	0,00	8	7	15
	Norway	3,346.40	36	37	73
	Poland (no branch payment)	1,166.00	15	2	17
	Slovakia	725.60	12	1	13
	South Korea	0,00	1	30	31
	Spain (2017)	6,406.40			
	Spain	7,143.20	84	67	151
	Sweden	4,220.00	39	60	99
	Switzerland	1,971.20	28	12	40
	UK & Ireland	3,866.40	34	48	82
	USA	7,762.40	87	80	167
1 National Branches Total		71,242.83	796	630	1426
2 Non-Branch Members					
	2017	422.50			
	2018	2,479.36	53	6	59
	2019	144.00			
2 Non-Branch Members Total		3,045.86			
3 Royalties		15,060.35			
4 Miscellaneous					
	FAM Advertising	6,873.42			
	LHC Fund 2018	0.00			
4 Miscellaneous Total		6,873.42			
Receipts Total		96,222.46			

AIBM-IAML-IVMB

Treasurer: Thomas Kalk - treasurer@iaml.info

B		EUR
Expenditure		
	Fontes Advertising Manager	-938.35
	Fontes Editor Honorarium	-1,991.06
	Fontes Production & Postal Costs 2017	-3,393.70
	Fontes Production & Postal Costs 2018	-35,176.07
1	Fontes Artis Musicae Total	-41,499.18
	Secretary General Honorarium	-2,000.00
2	Secretary General Total	-2,000.00
	Treasurer Honorarium	-2,000.00
	Treasurer Office Expenses	-37.60
3	Treasurer Total	-2,037.60
	Marketing / Design	-714.00
	Webmaster Honorarium	-1,750.00
	Website Editor	-1,500.00
	Website Editor Assistant	-746.66
	Website Host	-678.91
	Website SurveyMonkey	-78.00
4	Website/Marketing Total	-5,467.57
	Travel 2018	-12,262.18
	Travel 2019	-3,962.19
6	Travel	-16,224.37
7	Membership Fees	-2,749.00
8	Outreach Total	-1,500.00
9	Bank charges	-679.87
	Miscellaneous Congress 2018	-263.39
	Miscellaneous Incorporation / Tax	-926.53
10	Miscellaneous / Incorporation	-1,189.92
11	Transfer within IAML Accounts	-87.10
	Expenditure Total	-73,434.61

Summary	EUR
Association funds at 01.01.2018	41,492.69
Receipts 2018	96,222.46
Sub-total	137,715.15

Expenditure 2018 **-73,434.61**

TOTAL **64,280.54**

Association funds at 31.12.2018	
Postbank	53,830.44
Chase	10,450.10
Accounts Total	64,280.54

Attested: Thomas Kalk

Auditors:

**Verena Funtenberger and
Andreas Linne**

**Conversion rate
as of December 31st, 2018:
1 EUR = 1,14379 USD**

Association Internationale des Bibliothèques, archives et centres de documentation Musicaux (AIBM)
International Association of Music Libraries, archives and documentation centres (IAML)
Internationale Vereinigung der Musikbibliotheken, Musikarchive und Musikdokumentationszentren (IVMB)



ACCOUNTS 2018
PROPOSED BUDGET 2019-2021

	2018		2019	2020	2021
	Estimate	Actual	Estimate	Estimate	Estimate
	EUR		EUR	EUR	EUR
INCOME					
National Branches	74.500	71.243	66.000	65.000	65.000
Other Members	5.000	3.046	4.500	3.500	3.500
Misc	3.000	6.873	3.000	3.000	3.000
Royalties	10.000	15.060	12.000	12.000	12.000
Outreach Donations	0	0	0	0	0
TOTAL	92.500	96.222	85.500	83.500	83.500

	EUR		EUR	EUR	EUR
EXPENDITURE					
Fontes Printing & Shipping	40.000	38.569	40.000	35.000	35.000
Fontes Staff Fees & Expenses	3.000	2.929	3.000	3.000	3.000
Secretary Gen. Fees & Expenses	2.500	2.000	2.500	2.500	2.500
Treasurer Fees & Expenses	2.500	2.038	2.500	2.500	2.500
IAML Archivist	0	0	750	1.500	750
Webmaster	1.500	1.750	1.500	1.500	1.500
Web Editor + Assistant	2.250	2.247	2.250	2.250	2.250
WebSpace Host	600	679	600	600	600
Web Infrastructure (Drupal)	3.000	0	3.000	0	0
Web General	250	78	250	250	250
Marketing / Design	0	714	1000	1000	1000
Travel	20.000	16.224	20.000	20.000	20.000
Forum of Sections	1.000	0	1.000	1.000	1.000
Membership Dues	3.000	2.749	3.000	3.000	3.000
Bank Charges	600	680	750	750	750
Miscellaneous	1.000	1.190	1.000	1.000	1.000
Outreach Materials	1.000	0	1.000	1.000	1.000
Outreach Conferences	1.850	1.500	1.700	1.700	1.700
Transfer within Accounts	0	88	0	0	0
TOTAL	84.050	73.434	85.800	78.550	77.800

SUMMARY	2018		2019	2020	2021
	EUR		EUR	EUR	EUR
	Estimate	Actual	Estimate	Estimate	Estimate
1st January Balance	41.492	41.492	64.280	63.980	68.930
Income	92.500	96.222	85.500	83.500	83.500
SUBTOTAL	133.992	137.714	149.780	147.480	152.430
Expenditure	84.050	73.434	85.800	78.550	77.800
31st December Balance	49.942	64.280	63.980	68.930	74.630
31st December Accounts		64.280			

Conversion rate 2018:
1€ = \$1,14379

Conversion rate estimate
1€ = \$1,15



International Association
of Music Libraries, Archives
and Documentation Centres

ACCOUNTS 2018

A		USD			
Receipts			Institutional	Individual	Total
1 National Branches					
	Australia	1,556.01	9	20	29
	Austria	1,818.17	27	1	28
	Brazil	0.00	0	4	4
	Canada	3,193.46	25	36	61
	Croatia	461.18	7	0	7
	Czech Republic	713.72	11	0	11
	Denmark	1,526.27	16	12	28
	Estonia	421.37	11	3	14
	Finland	2,251.89	30	7	37
	France	0.00	17	19	36
	Germany	12,478.29	155	56	211
	Greece (2017, no branch payment)	242.48			
	Greece (no branch payment)	1,594.25	14	9	23
	Hungary	698.17	10	1	11
	Italy	6,299.08	65	48	113
	Japan	3,504.34	20	56	76
	Netherlands	2,856.73	35	14	49
	New Zealand	0,00	8	7	15
	Norway	3,827.58	36	37	73
	Poland (no branch payment)	1,333.66	15	2	17
	Slovakia	829.93	12	1	13
	South Korea	0,00	1	30	31
	Spain (2017)	7,327.58			
	Spain	8,170.32	84	67	151
	Sweden	4,826.79	39	60	99
	Switzerland	2,254.64	28	12	40
	UK & Ireland	4,422.36	34	48	82
	USA	8,878.57	87	80	167
1 National Branches Total		81,486.84	796	630	1426
2 Non-Branch Members					
	2017	483.24			
	2018	2,835.87	53	6	59
	2019	164.71			
2 Non-Branch Members Total		3,483.82			
3 Royalties		17,225.88			
4 Miscellaneous					
	FAM Advertising	7,861.75			
	LHC Fund 2018	0.00			
4 Miscellaneous Total		7,861.75			
	Receipts Total	110,058.29			

AIBM-IAML-IVMB

Treasurer: Thomas Kalk - treasurer@iaml.info

B		USD
Expenditure		
	Fontes Advertising Manager	-1,073.28
	Fontes Editor Honorarium	-2,277.35
	Fontes Production & Postal Costs 2017	-3,881.67
	Fontes Production & Postal Costs 2018	-40,234.05
1	Fontes Artis Musicae Total	-47,466.35
	Secretary General Honorarium	-2,287.58
2	Secretary General Total	-2,287.58
	Treasurer Honorarium	-2,287.58
	Treasurer Office Expenses	-43.01
3	Treasurer Total	-2,330.59
	Marketing / Design	-816.67
	Webmaster Honorarium	-2,001.63
	Website Editor	-1,715.69
	Website Editor Assistant	-854.02
	Website Host	-776.53
	Website SurveyMonkey	-89.22
4	Website/Marketing Total	-6,253.76
	Travel 2018	-14,025.35
	Travel 2019	-4,531.91
6	Travel	-18,557.26
7	Membership Fees	-3,144.28
8	Outreach Total	-1,715.69
9	Bank charges	-777.62
	Miscellaneous Congress 2018	-301.26
	Miscellaneous Incorporation / Tax	-1,059.76
10	Miscellaneous / Incorporation	-1,361.02
11	Transfer within IAML Accounts	-99.63
	Expenditure Total	-83,993.78

	USD
Summary	
Association funds at 01.01.2018	47,458.92
Receipts 2018	110,058.29
Sub-total	157,517.21

Expenditure 2018 **-83,993.78**

TOTAL **73,523.43**

Association funds at 31.12.2018	
Postbank	61,570.72
Chase	11,952.71
Accounts Total	73,523.43

Attested: Thomas Kalk
Auditors:
Verena Funtenberger and
Andreas Linne

Conversion rate
as of December 31st, 2018:
1 EUR = 1,14379 USD

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ACCOUNTS 2018
PROPOSED BUDGET 2019-2021

	2018		2019	2020	2021
	Estimate	Actual	Estimate	Estimate	Estimate
	USD		USD	USD	USD
INCOME					
National Branches	85.212	81.487	75.900	74.750	74.750
Other Members	5.719	3.483	5.175	4.025	4.025
Misc	3.431	7.862	3.450	3.450	3.450
Royalties	11.438	17.226	13.800	13.800	13.800
Outreach Donations	0	0	0	0	0
TOTAL	105.800	110.058	98.325	96.025	96.025

	USD		USD	USD	USD
	Estimate	Actual	Estimate	Estimate	Estimate
EXPENDITURE					
Fontes Printing & Shipping	45.752	44.116	46.000	40.250	40.250
Fontes Staff Fees & Expenses	3.431	3.350	3.450	3.450	3.450
Secretary Gen. Fees & Expenses	2.859	2.287	2.875	2.875	2.875
Treasurer Fees & Expenses	2.859	2.330	2.875	2.875	2.875
IAML Archivist	0	0	863	1.725	863
Webmaster	1.716	2.002	1.725	1.725	1.725
Web Editor + Assistant	2.574	2.570	2.588	2.588	2.588
WebSpace Host	686	777	690	690	690
Web Infrastructure (Drupal)	3.431	0	3.450	0	0
Web General	286	89	288	288	288
Marketing / Design	0	817	1.150	1.150	1.150
Travel	22.876	18.557	23.000	23.000	23.000
Forum of Sections	1.144	0	1.150	1.150	1.150
Membership Dues	3.431	3.144	3.450	3.450	3.450
Bank Charges	686	778	863	863	863
Miscellaneous	1.144	1.361	1.150	1.150	1.150
Outreach Materials	1.144	0	1.150	1.150	1.150
Outreach Conferences	2.116	1.716	1.955	1.955	1.955
Transfer within Accounts	0	100	0	0	0
TOTAL	96.135	83.994	98.670	90.333	89.470

SUMMARY	2018		2019	2020	2021	
	USD		USD	USD	USD	
	Estimate	Actual	Estimate	Estimate	Estimate	
1st January Balance	47.459	47.459	73.523	73.178	78.871	Conversion rate 2018: 1€ = \$1,14379
Income	105.800	110.058	98.325	96.025	96.025	Conversion rate estimate 1€ = \$1,15
SUBTOTAL	153.259	157.517	171.848	169.203	174.896	
Expenditure	96.135	83.994	98.670	90.333	89.470	
31st December Balance	57.124	73.523	73.178	78.871	85.426	
31st December Accounts		73.523				



International Association
of Music Libraries, Archives
and Documentation Centres

ACCOUNTS 2018

A

Receipts

1 National Branches

	EUR	USD		
		Institutional	Individual	Total
Australia	1,360.40	9	20	29
Austria	1,589.60	27	1	28
Brazil	0.00	0	4	4
Canada	2,792.00	25	36	61
Croatia	403.20	7	0	7
Czech Republic	624.00	11	0	11
Denmark	1,334.40	16	12	28
Estonia	368.40	11	3	14
Finland	1,968.80	30	7	37
France	0.00	17	19	36
Germany	10,909.60	155	56	211
Greece (2017, no branch payment)	212.00			
Greece (no branch payment)	1,393.83	14	9	23
Hungary	610.40	10	1	11
Italy	5,507.20	65	48	113
Japan	3,063.80	20	56	76
Netherlands	2,497.60	35	14	49
New Zealand	0,00	8	7	15
Norway	3,346.40	36	37	73
Poland (no branch payment)	1,166.00	15	2	17
Slovakia	725.60	12	1	13
South Korea	0,00	1	30	31
Spain (2017)	6,406.40			
Spain	7,143.20	84	67	151
Sweden	4,220.00	39	60	99
Switzerland	1,971.20	28	12	40
UK & Ireland	3,866.40	34	48	82

AIBM-IAML-IVMB

Treasurer: Thomas Kalk - treasurer@iaml.info

	USA	7,762.40	87	80	167
1 National Branches Total		71,242.83	796	630	1426
2 Non-Branch Members	2017	422.50			
	2018	2,479.36	53	6	59
	2019	144.00			
2 Non-Branch Members Total		3,045.86			
3 Royalties		15,060.35			
4 Miscellaneous	FAM Advertising	6,873.42			
	LHC Fund 2018	0.00			
4 Miscellaneous Total		6,873.42			
11 Transfer within IAML Acc.					25,000.00
	Receipts Total	96,222.46			25,000.00
B		EUR		USD	
Expenditure					
	Fontes Advertising Manager	-329.85		-696,00	
	Fontes Editor Honorarium			-2,277,35	
	Fontes Production & Postal Costs 2017	-3,393.70			
	Fontes Production & Postal Costs 2018	-28,063.83		-8,134.92	
1	Fontes Artis Musicae Total	-31,787.38		-11,108.27	
	Secretary General Honorarium	-2,000.00			
2	Secretary General Total	-2,000.00			
	Treasurer Honorarium	-2,000.00			
	Treasurer Office Expenses	-37.60			
3	Treasurer Total	-2,037.60			
	Marketing / Design	-714,00			
	Webmaster Honorarium	-1,750.00			
	Website Editor	-1,500.00			

AIBM-IAML-IVMB

Treasurer: Thomas Kalk - treasurer@iaml.info

	Website Editor Assistant		-854,02
	Website Host	-678.91	
	Website SurveyMonkey	-78.00	
4	Website/Marketing Total	-4,720.91	-854.02
	Travel 2018	-12,262.18	
	Travel 2019	-3,962.19	
6	Travel	-16,224.37	
7	Membership Fees	-2,749.00	
8	Outreach Total	-1,500.00	
9	Bank charges	-649.27	-35.00
	Miscellaneous Congress 2018	-263.39	
	Miscellaneous Incorporation / Tax	-8.53	-1,050.00
10	Miscellaneous / Incorporation	-271.92	-1,050.00
11	Transfer within IAML Accounts	-21,944.26	
	Expenditure Total	-83,884.71	-13,047.29

Summary	EUR	USD
Association funds at 01.01.2018	41,492.69	0.00
Receipts 2018	96,222.46	25,000.00
Sub-total	137,715.15	25,000.00
Expenditure 2018	-83,884.71	-13,047.29
TOTAL	53,830.44	11,952.71
Association funds at 31.12.2018		
Postbank	53,830.44	0.00
Chase	0.00	11,952.71
Accounts Total	53,830.44	11,952.71

Attested: Thomas Kalk
Auditors:
Verena Funtenberger and
Andreas Linne

Conversion rate
as of December 31st, 2018:
1 EUR = 1,14379 USD

AIBM-IAML-IVMB

Treasurer: Thomas Kalk - treasurer@iaml.info

IAML membership by country (2014-2018*)

Year	2014	2015	2016	2017	2018
Total	1646	1584	1624	1553	1526
Armenia	2	2	2	1	1
Australia	46	39	39	37	29
Austria	28	28	27	27	28
Belgium	31	23	24	23	23
Brazil	3	5	6	8	8
Bulgaria	1	1	1	1	1
Canada	69	77	65	56	53
China	5	3	3	3	2
Croatia	7	7	7	7	7
Cuba	2	1	1	1	1
Czech republic	12	12	11	11	11
Denmark	39	37	35	31	27
Estonia	13	13	13	15	14
Finland	65	30	38	36	37
France	52	44	58	58	55
Germany	217	216	217	214	211
Greece	1	2	25	30	27
Hong Kong	4	2	3	4	4
Hungary	12	12	12	11	11
Iceland	2	2	2	1	1
Ireland	7	7	7	8	6
Israel	3	2	1	1	1
Italy	103	111	117	117	116
Japan	76	74	80	79	78
Latvia	2	2	2	2	2
Lithuania	4	3	4	5	3
Luxembourg	3	2	1	0	0
Netherlands	57	57	50	49	48
New Zealand	20	21	19	22	21
Nigeria	1	1	1	1	1
Norway	71	52	65	72	75
Poland	17	17	18	17	19
Portugal	2	2	2	2	3
Qatar	0	1	1	1	1
Romania	0	0	1	1	1
Russia	6	3	1	1	3
Serbia	1	1	1	1	1
Singapore	1	1	1	1	1
Slovakia	14	14	16	16	14
Slovenia	1	1	1	1	1
South Africa	0	2	2	2	1
South Korea	1	30	32	27	27
Spain	144	139	144	129	148
Sweden	111	99	97	97	100
Switzerland	47	45	43	43	42
Taiwan	0	1	2	1	1
Turkey	1	1	1	1	1
Ukraine	1	1	1	1	1
United Kingdom	86	88	80	86	73
USA	255	250	244	194	186
COUNTRIES	46	49	50	49	49

* Numbers for 2018 as of 31 December 2018.

Numbers from national branches and countries may deviate.